

Donate Securities

DISCLAIMER

The materials available on this website are for informational purposes only and not for the purpose of providing financial, legal or accounting advice. You should contact your attorney, accountant and financial advisor to obtain information on any particular issue or problem. The opinions expressed at or through this site may not reflect the views of Give Something Back or any one individual. All potential donors should consult the Internal Revenue Code of 1986; specifically, the section entitled "Exempt Organizations Examination Guidelines" (Section 4.76.51) for additional information.

DONATING APPRECIATED SECURITIES

A charitable donation of appreciated securities, held for more than one year, can provide significant benefits to the donor. These advantages include a tax deduction for the Fair Market Value of the securities as of the date of the gift and the elimination of any applicable capital gains tax.

WHAT ARE THE BENEFITS?

- A donor is entitled to a charitable income tax deduction for the fair market value (FMV) of the gifted securities valid as of the date of the gift.
- A donor can eliminate the capital gains tax due had the appreciated securities been sold in the marketplace.
- A donor can claim the charitable deduction of as much as 30% of gross income. All unused deductions can be carried forward for five years.

WHO SHOULD CONSIDER DONATING SECURITIES?

- A donor holding stocks, bonds, or mutual fund shares that have gone up in value over the past year or more.
- A donor wants to make a charitable donation that doesn't affect their immediate cash flow.
- A donor wants to diversify assets to increase income without being required to pay the capital gains taxes that would result from a sale.

HOW TO TRANSFER SECURITIES

Please contact the Give Something Back offices for detailed instructions on how to transfer securities.

DISCLAIMER REGARDING RESTRICTED/DONOR DIRECTED GIFTS

"If such use (donor directed funds) should prove to be impracticable or undesirable for any reason as the Trustees may determine, in their sole discretion, they shall then provide for alternative uses of the funds in a manner consistent with and reflecting the spirit of the original gift."